

PRESS RELEASE

BANK RESULTS FOR THE FIRST QUARTER ENDED F.Y.21

Major Highlights – Q1 F.Y.'21

- ❖ Bank has earned net profit of Rs. 135 crore during Q1 F.Y.' 21 as against net profit of Rs. 118 crore Q1 F.Y.' 20 and a net loss of Rs. 1529 crore in Q4 F.Y.' 20, registering a Y.o.Y growth of 14.41%.
- ❖ Share of CASA Deposits to Total deposits increased to 47.30% in Q1 F.Y.' 21 as compared to 45.77% as at Q1 F.Y.' 20.
- ❖ PCR improved to 79.12% in Q1 F.Y.' 21 as compared to 76.85% as at Q1 F.Y.' 20.
- ❖ Gross NPA reduced to 18.10% from 19.93% as at Q1 F.Y.'20.
- ❖ Net NPA reduced to 6.76 % from 7.98% in Q1 F.Y.'20.

PROFITABILITY:

- ❖ Operating Profit of the Bank improved to Rs.1291 crore in Q1 F.Y.'21 as compared to Rs. 1104 Crore in Q1 F.Y.'20, registering Y.O.Y. growth of 16.94%.
- ❖ Bank has earned net profit of Rs. 135 crore during Q1 F.Y.'21 as against net profit of Rs. 118 crore in Q1 F.Y.'20 and a net loss of Rs. 1529 crore in Q4 F.Y.'20, registering a Y.o.Y growth of 14.41%.
- ❖ NIM improved to 3.08% from 2.62% on Y.o.Y basis.
- ❖ Cost to Income Ratio improved to 54.79% from 57.00% on Y.o.Y basis.
- ❖ Business per Employee has increased to Rs.15.03 crore in Q1 F.Y.'21 as against Rs.13.11 crore in Q1 F.Y.'20.
- ❖ Operating Profit per Employee improved to Rs.15.69 lac in Q1 F.Y.'21 as against Rs.12.59 lac in Q1 F.Y.'20.
- ❖ Net profit per Employee improved to Rs 1.65 lacs in Q1 F.Y.'21 as against Rs 1.35 lacs in Q1 F.Y.'20.

ASSET QUALITY:

- ❖ Gross NPA reduced to 18.10% in Q1 F.Y.'21 from 19.93% in Q1 F.Y.'20.
- ❖ Net NPA reduced to 6.76 % in Q1 F.Y.'21 from 7.98% in Q1 F.Y.'20.
- ❖ Provision Coverage Ratio improved further to 79.12% in Q1 F.Y.'21 from 76.85% in Q1 F.Y.'20.

BUSINESS HIGHLIGHTS:

- ❖ Total Business of the Bank increased to Rs.497748 crore in Q1 F.Y.'21 from Rs. 462883 crore in Q1 F.Y.'20, registering a Y.o.Y growth of 7.53%.
- ❖ Total Deposits increased to Rs.321252 crore in Q1 F.Y.'21 from Rs. 297781 crore in Q1 F.Y.'20, registering a growth of 7.88% on Y.o.Y basis.
- ❖ Investments increased to Rs 150283 crore in Q1 F.Y.'21 as against Rs 132569 crore in Q1 F.Y.'20 registering a growth of 13.36% on Y.O.Y. basis.
- ❖ Retail Loans as of Q1 F.Y.'21 is Rs.45392 crores compared to Rs.40646 crore as of Q1 F.Y.'20, registering a Y.o.Y growth of 11.68%.
- ❖ CASA percentage improved to 47.30% in Q1 F.Y.'21 as compared to 45.77% in Q1 F.Y.'20, registering a growth of 153 bps.

CAPITAL:

- ❖ Capital Adequacy Ratio (CRAR) as per Basel III stood at 11.50 % as of Q1 F.Y.'21, of which, Tier I capital is at 9.22 % and Tier II at 2.28%
- ❖ Bank's Net worth is at Rs.18, 660.50 Crore as on Q1 F.Y.'21.

DIGITAL BANKING:

- ❖ Transactions through digital channels improved to 70.79% during 12 months period ending 30.06.2020 as compared to 45.46% during same period of preceding year.
- ❖ Internet Banking users touched 53.67 lacs as on 30th June'2020 as against 43.25 lacs as on 30th June'2019 registering a Y.o.Y. growth of 24.09%.



- ❖ **Mobile Banking users touched 25.86 lacs during Q1 F.Y.'21 as against 20.08 lacs in Q1 F.Y.'20 registering a Y.o.Y. growth of 28.78%.**
- ❖ **UPI transactions are on average of 13.47 Lakhs per day during Q1 F.Y.'21 as against 7.21 lac average transactions per day during Q1 F.Y.'20 registering a growth of 86.82% on Y.o.Y basis.**
- ❖ **Active Debit Card users are 2.46 crore as on June 30th, 2020 as against 2.18 crore as on 30th June'2019 registering a growth of 12.84%.**

FINANCIAL INCLUSION:

- ❖ **Under Pradhan Mantri Jan Dhan Yojana, Bank has 146.12 lakh live accounts having an outstanding balance of Rs.3668.74 Crore as on 30/06/2020.**
- ❖ **Performance of Bank under social security schemes is as under;**
 - **Enrollment under PMJJBY scheme increased to 14.33 lacs in Q1 F.Y.'21 as against 12.58 lacs in Q1 F.Y.'20, registering a Y.o.Y. growth of 13.91%.**
 - **Enrollment under PMSBY scheme increased to 44.49 lacs in Q1 F. Y.'21 as against 38.86 lacs in Q1 F. Y.'20, registering a Y.o.Y. growth of 14.49%.**
 - **Enrollment under APY scheme increased to 8.81 lacs in Q1 F. Y.' 21 as against 6.65 lacs in Q1 F.Y.'20, registering a Y.o.Y. growth of 32.48%.**

BRANCH SEGMENTATION:

- ❖ **Bank is having pan India presence with network of 4649 branches spanning 63% in rural & semi-urban areas and 3642 ATMs as on Q1 FY' 21.**