

Muthoot Finance launches cashback scheme for customers amid COVID-19

The company launches Muthoot Online Money Saver program (MOMS)

Kochi, July 13, 2020: Muthoot Finance, India's No.1 Most Trusted Financial Services Brand and India's largest gold loan NBFC launches special cashback scheme - Muthoot Online Money Saver programme(MOMS) for customers paying interest online. This programme aims to boost digital usage among the customers during COVID-19. The cashback amount will be shown to the customers while making online payments and they can pay the interest amount after deducting the cash back from interest payable.

According to Mr. George Alexander Muthoot, Managing Director, Muthoot Finance, "To accelerate the digital adoption, we are delighted to launch a very attractive assured interest cashback offer for our customers who pay gold loan interest online through Muthootonline.com and iMuthoot App in these unprecedented times."

The facility has currently launched on Muthoot Online website and would be launched on iMuthoot App by the end of this month. The slab based of interest payment eligible for cash back amount is given below,

Muthoot Online Money Saver (MOMS)	
Interest Payment Value	Cashback Value
> Rs 50,000	Rs 1501
Rs 25,000 to Rs 49,999	Rs 601
Rs 10,000 to Rs 24,999	Rs 201
Rs 5,000 to Rs 9,999	Rs 101
Rs 2500 to Rs 4,999	Rs 51

About Muthoot Finance:

Muthoot Finance is the flagship company of The Muthoot Group which has 20 diversified business divisions. With 5000+ branches, the Group serves over 2.5 Lac customers every day. Muthoot Finance is also India's largest gold loan NBFC and India's No.1 Most Trusted Financial Services Brand, according to the Brand Trusted Report. It is a reputed 'Systemically Important Non-deposit taking NBFC'. As part of the core business, Muthoot Finance provides loans secured against household gold jewellery at highly affordable rates and amazing product features. Globally, the Group has presence across, USA, UK, UAE, Costa Rica and Sri Lanka. In the recently announced financial results for FY20, Muthoot Finance posted a record Net Profit of Rs. 3,168



Crores (a 50% growth over FY19). The Consolidated Assets Under Management (AUM) grew by 22% for the same period and stood at Rs. 46,800 Crores.