

Press Release

Mahindra Lifespaces appoints Parveen Mahtani as Chief Legal Officer

Mumbai, July 13, 2020: Mahindra Lifespace Developers Limited, the real estate and infrastructure development arm of Mahindra Group, today announced that it has appointed Ms. Parveen Mahtani as Chief Legal Officer. Parveen will oversee all legal and regulatory activities across Mahindra Lifespaces' businesses, applying her extensive experience in due diligence, contract management, M&A, intellectual property rights and financial transactions.

Commenting on the appointment, **Mr. Arvind Subramanian, Managing Director & CEO, Mahindra Lifespaces**, said, "We are delighted to welcome Parveen to our management team. Parveen brings a high process and systems orientation to Legal and Compliance, as well as deep knowledge and understanding of India's real estate industry – both important facets for a role supporting organizational growth and transformation."

Ms. Parveen Mahtani added, "I'm excited to join the Mahindra Lifespaces team and be part of a visionary organization that is shaping the future of real estate in India. I look forward to working with a team of talented legal professionals in further extending the Company's commitment to delivering Joyful Homecomings and enabling the growth aspirations of Indian and global businesses."

Parveen is a seasoned legal expert with nearly 20 years of leadership experience spanning multiple industries. Prior to her appointment at Mahindra Lifespaces, Parveen was Head, Legal and Compliance at Tata Realty and Infrastructure Ltd. and Tata Housing Development Co Ltd. In her previous roles, Parveen has handled a wide portfolio of real estate projects across India, UK, Maldives and Sri Lanka. She has also handled litigation across various courts, including the Supreme Court of India and high courts. A Gold medallist in Law from University of Mumbai, Parveen is the recipient of multiple awards and accolades including 'Women in Law Award for Exceptional Service in Law' by Legal Era in 2020 and 'Shining Star of Indian Legal Fraternity' by the Corporate Counsel of India in 2019, among others.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. is the real estate and infrastructure development business of the USD 19.4 billion Mahindra Group, and a pioneer of sustainable urbanisation in India. The Company is committed to transforming India's urban landscape through its residential developments under the 'Mahindra Lifespaces' and 'Happinest' brands; and through its integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra World City' brands.

The Company's development footprint spans 25.3 million sq. ft. (2.3 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development/management at its integrated developments / industrial clusters across four locations.

A pioneer of the green homes movement, Mahindra Lifespaces is one of the first real estate companies in India to have committed to the global Science Based Targets initiative (SBTi). The Company's developments are characterised by thoughtful design and a welcoming environment that enhance overall quality of life for both individuals and industries.

Mahindra Lifespaces has been ranked 17th among India's Great Mid-Size Workplaces 2019, by the Great Place To Work Institute.

Learn more about Mahindra Lifespaces at www.mahindralifespaces.com

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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