



**EQUITAS SMALL FINANCE BANK LIMITED**

**Equitas Small Finance Bank Limited is now the official retail banking partner of Chennai Super Kings**

- **Equitas SFB is back as a sponsor for Chennai Super Kings (“CSK”)**
- **Equitas SFB becomes the official retail banking partner for the CSK IPL team with effect from August 1, 2020 and offers various product offerings for its customers**

**Mumbai, August 07, 2020:** Equitas Small Finance Bank Limited (the “**Bank**”), the largest small finance bank (“**SFB**”) in India in terms of number of banking outlets as of March 31, 2019 (*Source: CRISIL report*), becomes the official retail banking partner for Chennai Super Kings.

The Bank becomes the official retail banking partner for the Chennai Super Kings Indian Premier League (IPL) team and offers various product offerings for its customers. The offering includes Video KYC, Higher interest rates on Fixed Deposits than before and Savings Account to name a few.

**Mr. Murali Vaidyanathan, President & Country Head - Branch Banking, Liabilities, Product & Wealth, Equitas Small Finance Bank Ltd.,** said, “Equitas SFB is happy to announce its appointment as official retail banking partner of Chennai Super Kings which is one of the most followed franchisee in the IPL with lot of followers. We believe that becoming an official retail banking partner of Chennai Super Kings gives us an opportunity to reach a larger audience which follows the Indian Premier League. We believe, like the game of cricket which is being followed by people across various ages, the various product offering of Equitas SFB also is equipped to cater to all customer needs.”

**Mr. KS Viswanathan, CEO, Chennai Super Kings** said “We are delighted to have Equitas Small Finance Bank back as our official retail banking partner and are hopeful of a long and fruitful association.”

Just like the marquee player of Chennai Super Kings, Mr. Mahendra Singh Dhoni who dons the Number 7, similarly the Bank offers its customers with 7.35% interest per annum on FD for 888 days and 0.60% extra for Senior Citizens.

**Mr. Murali Vaidyanathan** also adds, “Apart from offering competitive rates in the industry for customers we have also leveraged smart digital adoption of tech to free customers from physical contact or visits to branches. We believe Selfe FD is ideal for 'Do-It-On-My-Own' generation. These products offers customers to park their idle funds while earning interest.”

### **The Video KYC Process:**

- Customer receives SMS
- Fills form before VKYC
- Customer starts or schedules
- Agent panel is able to see & interact with the customer video & customer's location.
- Random questions are asked from the customer on the basis of below data points :
  - DOB
  - Mother's maiden name
  - E-mail ID
  - Address
- Customer's Aadhaar details are confirmed during the Video call
- Wet signature is collected from the user by asking the user to switch the camera from front to rear
- Customers are asked to submit the PAN card through the rear camera. The process can be extended to additional images to be collected.
- In real time, text is extracted from the PAN Card.
- Facial recognition is done on the image in the document with the image in the video.
- Agent/Maker gives a final verdict depending on the individual activities.
- The checker(s) can access this transaction by logging in their panel which will list all the available transactions.
- Checker & Reviewer is able to see all the documents including the video recording & captured data in both textual & visual format (also in PDF format)
- Checker does a concurrent audit of the whole process & accepts the application to move forward with the customer.
- Rejection can be turned into a retry SMS with reason for rejection.

### **Requirements for Video KYC**

- Aadhaar number and PAN Card
- Uninterrupted data connectivity
- Ample light & a clear background
- Clear view of the customer's face

The Bank offers various Fixed Deposit products to its customers. Apart from the normal FDs the Bank also offers Selfe FD which is available to customers digitally.

The tenure for the FDs are between 7 days to 10 years to suit the requirement of its customers.

FDs booked with Equitas SFB comes with benefits like:

- Can be withdrawn anytime providing the liquidity
- Partial pre mature withdrawal allowed
- No penalty for pre mature withdrawal above 6 months
- AMB waiver for savings against the fixed deposit maintained (refer schedule of charges of savings) savings)(NOT APPLICABLE FOR GROUPING) (FD in lieu of AMB will be applicable subject to the holding pattern of FD and SB being the same)
- Overdraft against FD available in savings and current account

Bulk rates for FD's equal to or above Rs. 2 cr will be as per the daily rates shared by treasury. Premature withdrawal penalty of 1% applicable on FDs closed before 6 months for retail

term deposits and no premature penalty for senior citizens. However, TDS will be deducted as applicable.

Customers can open Selfe Fixed Deposit (FD) online for value upto Rs. 90,000/- with the Bank by keeping their Aadhaar Number and PAN handy; and then booking their FD online; and enjoying returns upto 7.75%\* p.a. for 1 year. Selfe FD, a digital standalone Insta Fixed Deposit, envisages easy and effortless FD booking from the comfort of home, transactional convenience packaged by offering UPI VPA funding from any full-KYC non-Equitas bank account in India (linked in UPI). Selfe FDs are designed with certain additional features to the traditional products, which we believe will add value to the FD account and make the overall proposition attractive to the end customer.

(\* rates subject to change from time to time. Customer should refer our website, [www.equitasbank.com](http://www.equitasbank.com) for the latest rates before booking FD)

Equitas Small Finance Bank Limited is the largest SFB in India in terms of number of banking outlets, and the second largest SFB in India in terms of assets under management and total deposits in Fiscal 2019. (Source: CRISIL report). As of September 30, 2019, its distribution channels comprised 853 Banking Outlets and 322 ATMs across 15 states and union territories in India. Its focus customer segments include individuals with limited access to formal financing channels on account of their informal, variable and cash-based income profile. It offers a range of financial products and services that address the specific requirements of these customer segments by taking into account their income profile, nature of business and type of security available. Its asset products are suited to a range of customers with varying profiles. These include provision of small business loans comprising loan against property, housing loans, and agriculture loans to micro-entrepreneurs, microfinance to joint liability groups predominantly comprising women, used and new commercial vehicle loans to drivers and micro-entrepreneurs typically engaged in logistics, MSE loans to proprietorships, and corporate loans. On the liability side, its target customers comprise mass and mass-affluent individuals to whom the Bank offers current accounts, salary accounts, savings accounts, and a variety of deposit accounts. In addition, it also provides non-credit offerings comprising ATM-cum-debit cards, third party insurance, mutual fund products, and issuance of FASTags.

**Disclaimer:**

***Equitas Small Finance Bank Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 16, 2019 ("DRHP") with the Securities and Exchange Board of India. The DRHP is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) as well as on the websites of the book running lead managers, JM Financial Limited, Edelweiss Financial Services Limited and IIFL Securities Limited, at [www.jmfl.com](http://www.jmfl.com), [www.edelweissfin.com](http://www.edelweissfin.com) and [www.iiflcap.com](http://www.iiflcap.com) respectively, the website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and the website of the BSE Limited at [www.bseindia.com](http://www.bseindia.com), respectively. Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the RHP which may be filed with the Registrar of Companies, Tamil Nadu, situated at Chennai, in future including the section titled "Risk Factors". Potential investors should not rely on the DRHP filed with SEBI in making any investment decision.***

***The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act, "Rule 144A") in transactions exempt from, or not subject to, registration requirements of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.***